



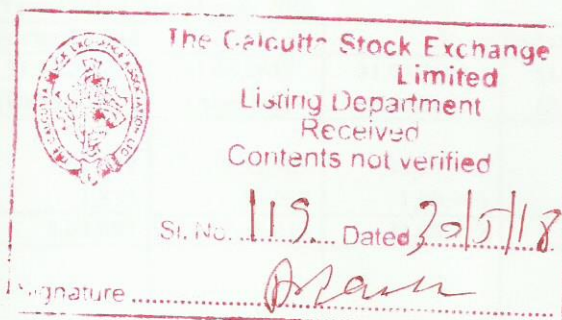
# Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

o/c

**Dated:** 30<sup>th</sup> May, 2018

**To**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata 700 001**



Dear Sir,

**SUB.: Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2018**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Audited Financial Results (Standalone & Consolidated) of the Company, for the quarter and year ended 31<sup>st</sup> March, 2018, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 02.30 p.m. and concluded at 03.30 p.m.

We are also enclosing herewith a copy of the Auditors Report (Standalone & Consolidated) for the quarter & year ended 31<sup>st</sup> March, 2018 issued by our Statutory Auditor along with declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking You

Yours faithfully,  
**For Global Finance & Securities Limited**

*Disha Dharar*  
**Disha Dharar**  
**Company Secretary & Compliance Officer**

**Encl.: As stated above**



**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 2211-3188/1154

WEBSITE: [www.globalfinance.co.in](http://www.globalfinance.co.in)

EMAIL ID: [gfs1994@gmail.com](mailto:gfs1994@gmail.com)

**PART - I**

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018 (Rupees)**

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>1</b>	<b>Income from operations</b>					
a.	Net Sales / Income from Operations	6,71,440	5,61,982	7,35,383	30,37,866	29,98,472
b.	Other Operating Income	19,035	1,875	33,030	1,90,906	1,38,989
	<b>Total Income from operations (net)</b>	<b>6,90,475</b>	<b>5,63,857</b>	<b>7,68,413</b>	<b>32,28,772</b>	<b>31,37,461</b>
<b>2</b>	<b>Expenses</b>					
a.	Purchases of stock-in-trade	-	-	-	-	-
b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	58,075	-	3,700	1,98,325	26,800
c.	Employee benefits expense	2,43,469	1,94,250	2,17,355	10,25,272	9,26,969
d.	Depreciation and amortisation expense	3,258	3,261	408	10,727	1,631
e.	Loss in Sale of Investments	34,58,000	-	-	34,58,000	-
f.	Other expenses	75,488	67,835	46,631	5,00,697	4,47,375
	<b>Total Expenses</b>	<b>38,38,290</b>	<b>2,65,346</b>	<b>2,68,094</b>	<b>51,93,021</b>	<b>14,02,775</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>(31,47,815)</b>	<b>2,98,511</b>	<b>5,00,319</b>	<b>(19,64,249)</b>	<b>17,34,686</b>
4	Other Income	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>(31,47,815)</b>	<b>2,98,511</b>	<b>5,00,319</b>	<b>(19,64,249)</b>	<b>17,34,686</b>
6	Finance costs	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>(31,47,815)</b>	<b>2,98,511</b>	<b>5,00,319</b>	<b>(19,64,249)</b>	<b>17,34,686</b>
8	Exceptional Items / Prior Period	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(31,47,815)</b>	<b>2,98,511</b>	<b>5,00,319</b>	<b>(19,64,249)</b>	<b>17,34,686</b>
<b>10.</b>	<b>Tax Expenses :</b>					
-	- Current Tax	3,81,728	-	5,19,985	3,81,728	5,19,985
-	- Deferred Tax	1,091	-	456	1,091	456
<b>11.</b>	<b>Net Profit/(Loss) from Ordinary activities after tax</b>	<b>(35,30,634)</b>	<b>2,98,511</b>	<b>(20,122)</b>	<b>(23,47,068)</b>	<b>12,14,245</b>
12.	Extraordinary Item (net of tax expenses)	-	-	-	-	-
<b>13.</b>	<b>Net Profit/(Loss) for the period</b>	<b>(35,30,634)</b>	<b>2,98,511</b>	<b>(20,122)</b>	<b>(23,47,068)</b>	<b>12,14,245</b>
14.	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	5,00,02,000	5,00,02,000	5,00,02,000	5,00,02,000	5,00,02,000
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	4,04,246	28,18,151
<b>16.</b>	<b>Earnings Per Share (EPS) (of Rs.10/- each) (before extraordinary items) (not annualised):</b>					
	Basic & Diluted	(0.71)	0.06	(0.00)	(0.47)	0.24
	<b>Earnings Per Share (EPS) (of Rs.10/- each) (after extraordinary items) (not annualised):</b>					
	Basic & Diluted	(0.71)	0.06	(0.00)	(0.47)	0.24





## GLOBAL FINANCE &amp; SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs1994@gmail.com

## STATEMENT OF STANDALONE ASSETS &amp; LIABILITIES AS AT 31ST MARCH 2018

PARTICULARS	AS AT	
	31.03.2018 Audited	31.03.2017 Audited
<b>A EQUITY AND LIABILITIES</b>		
1) <b>SHARE HOLDERS' FUND</b>		
a) Share Capital	5,00,02,000	5,00,02,000
b) Reserve and Surplus	4,04,246	28,18,151
<b>Sub Total - Shareholders' funds</b>	<b>5,04,06,246</b>	<b>5,28,20,151</b>
2) <b>NON CURRENT LIABILITIES</b>		
a) Deferred Tax Liabilities	3,447	2,356
b) Other Long Term Liabilities	71,845	71,845
c) Long Term Provisions	78,212	64,267
<b>Sub Total - Non Current Liabilities</b>	<b>1,53,504</b>	<b>1,38,468</b>
3) <b>CURRENT LIABILITIES</b>		
a) Other Current Liabilities	32,604	25,803
b) Short Term Provisions	6,65,972	12,91,423
<b>Sub Total - Current Liabilities</b>	<b>6,98,576</b>	<b>13,17,226</b>
<b>TOTAL - -EQUITY &amp; LIABILITIES</b>	<b>5,12,58,326</b>	<b>5,42,75,845</b>
<b>B ASSETS</b>		
1) <b>NON CURRENT ASSETS</b>		
a) Fixed Assets	45,699	20,394
b) Non Current Investments	1,13,19,270	2,08,19,270
c) Long Term Loans & Advances	3,14,80,709	2,59,02,600
<b>Sub Total- Non Current Assets</b>	<b>4,28,45,678</b>	<b>4,67,42,264</b>
2) <b>CURRENT ASSETS</b>		
a) Current Investments	45,00,000	36,42,333
b) Inventories	15,00,766	16,99,091
c) Cash & Cash Equivalents	17,48,795	9,86,598
d) Short Term Loans and Advances	6,63,087	12,05,559
<b>Sub Total - Current Assets</b>	<b>84,12,648</b>	<b>75,33,581</b>
<b>TOTAL - ASSETS</b>	<b>5,12,58,326</b>	<b>5,42,75,845</b>

- The above standalone results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2018.
- Limited Review of the above quarterly results has been carried out by the statutory auditors of the company.
- No segmental reporting is required as per Accounting Standard 17 issued of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year-to-date figures up to the third quarter of the current financial year which were subjected to limited review.
- The previous periods figures have been regrouped and reclassified wherever necessary.



By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED



Kamal Singh Singhi  
(Director)  
DIN: 00514656

Place : Kolkata

Date : The 30th Day of May, 2018



**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 2211-3188/1154, Email ID: gfs11994@gmail.com

WEBSITE: www.globalfinance.co.in

<b>PART - I</b>			
<b>Statement of Consolidated Audited Financial Results for the Year Ended</b>			
<b>31st March, 2018</b>			
<b>Sl.</b>	<b>Particulars</b>	<b>Year Ended</b>	
		<b>31.03.2018</b>	<b>31.03.2017</b>
		<b>(Audited)</b>	<b>(Audited)</b>
<b>1</b>	<b>Income from operations</b>		
a.	Net Sales / Income from Operations	30,37,866	29,98,472
b.	Other Operating Income	1,90,906	1,38,989
	<b>Total Income from operations (net)</b>	<b>32,28,772</b>	<b>31,37,461</b>
<b>2</b>	<b>Expenses</b>		
a.	Purchases of stock-in-trade	-	-
b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,98,325	26,800
c.	Employee benefits expense	10,25,272	9,26,969
d.	Depreciation and amortisation expense	10,727	1,631
e.	Loss in Sale of Investments	34,58,000	-
f.	Other expenses	5,00,697	4,47,375
	<b>Total Expenses</b>	<b>51,93,021</b>	<b>14,02,775</b>
<b>3</b>	<b>Profit from ordinary activities before share of Profit / (Loss) from associates</b>	<b>(19,64,249)</b>	<b>17,34,686</b>
<b>4</b>	<b>Profit / (Loss) from associates</b>		
	Share in net profit from associates	5,80,509	5,96,229
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>(13,83,740)</b>	<b>23,30,915</b>
<b>6</b>	<b>Finance costs</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>(13,83,740)</b>	<b>23,30,915</b>
<b>8</b>	<b>Exceptional Items / Prior Period</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(13,83,740)</b>	<b>23,30,915</b>
<b>10.</b>	<b>Tax Expenses :</b>		
	- Current Tax	3,81,728	5,19,985
	- Deferred Tax	1,091	456
<b>11.</b>	<b>Net Profit/(Loss) from Ordinary activities after tax</b>	<b>(17,66,559)</b>	<b>18,10,474</b>
<b>12.</b>	<b>Extraordinary Item (net of tax expenses)</b>	<b>-</b>	<b>-</b>
<b>13.</b>	<b>Net Profit/(Loss) for the period</b>	<b>(17,66,559)</b>	<b>18,10,474</b>
<b>14.</b>	<b>Paid-up equity share capital</b>	<b>5,00,02,000</b>	<b>5,00,02,000</b>
	(Face Value Rs. 10/- Per Share)		
<b>15.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	<b>42,31,973</b>	<b>60,65,369</b>
<b>16.</b>	<b>Earnings Per Share (EPS) (of Rs.10/- each) (before extraordinary items) (not annualised):</b>		
	Basic & Diluted	(0.35)	0.36
	<b>Earnings Per Share (EPS) (of Rs.10/- each) (after extraordinary items) (not annualised):</b>		
	Basic & Diluted	(0.35)	0.36





## GLOBAL FINANCE &amp; SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs1994@gmail.com

## STATEMENT OF CONSOLIDATED ASSETS &amp; LIABILITIES AS AT 31ST MARCH 2018

PARTICULARS		AS AT	
		31.03.2018 Audited	31.03.2017 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>SHARE HOLDERS' FUND</b>		
a)	Share Capital	5,00,02,000	5,00,02,000
b)	Reserve and Surplus	42,31,973	60,65,369
	<b>Sub Total - Shareholders' funds</b>	<b>5,42,33,973</b>	<b>5,60,67,369</b>
2)	<b>NON CURRENT LIABILITIES</b>		
a)	Deferred Tax Liabilities	3,447	2,356
b)	Other Long Term Liabilities	71,845	71,845
c)	Long Term Provisions	78,212	64,267
	<b>Sub Total - Non Current Liabilities</b>	<b>1,53,504</b>	<b>1,38,468</b>
3)	<b>CURRENT LIABILITIES</b>		
a)	Other Current Liabilities	32,604	25,803
b)	Short Term Provisions	6,65,972	12,91,423
	<b>Sub Total - Current Liabilities</b>	<b>6,98,576</b>	<b>13,17,226</b>
	<b>TOTAL - -EQUITY &amp; LIABILITIES</b>	<b>5,50,86,053</b>	<b>5,75,23,063</b>
<b>B</b>	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
a)	Fixed Assets	45,699	20,394
b)	Non Current Investments	1,51,46,997	2,40,66,488
c)	Long Term Loans & Advances	3,14,80,709	2,59,02,600
	<b>Sub Total- Non Current Assets</b>	<b>4,66,73,405</b>	<b>4,99,89,482</b>
2)	<b>CURRENT ASSETS</b>		
a)	Current Investments	45,00,000	36,42,333
b)	Inventories	15,00,766	16,99,091
c)	Cash & Cash Equivalents	17,48,795	9,86,598
d)	Short Term Loans and Advances	6,63,087	12,05,559
	<b>Sub Total - Current Assets</b>	<b>84,12,648</b>	<b>75,33,581</b>
	<b>TOTAL - ASSETS</b>	<b>5,50,86,053</b>	<b>5,75,23,063</b>

- 1 The above Consolidated results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2018.
- 2 Limited Review of the above results has been carried out by the statutory auditors of the company.
- 3 No segmental reporting is required as per Accounting Standard 17 issued of Chartered Accountants of India.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year-to-date figures up to the third quarter of the current financial year which were subjected to limited review.
- 5 The previous periods figures have been regrouped and reclassified wherever necessary.

By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED



Kamal Singh Singhi  
(Director)  
DIN: 00514656

Place : Kolkata

Date : The 30th Day of May, 2018



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To

**The Board of Directors,**

**Global Finance & Securities Limited**

**Kolkata**

We have audited the quarterly financial results of M/s. **Global Finance & Securities Limited** for the quarter ended 31<sup>st</sup> March 2018 and the year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





# TOSNIWAL & ASSOCIATES

☎ 40085807

Chartered Accountants  
11, POLLOCK STREET  
KOLKATA-700 001

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.

For TOSNIWAL & ASSOCIATES

Registration No.: 327249E

Chartered Accountants



(ANITA TOSNIWAL)

Partner

MEMB. No.: 142018

Place :- Kolkata

Dated :-30-05-2018





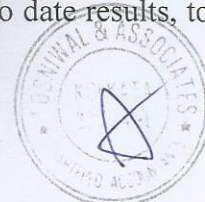
Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date  
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To  
**The Board of Directors,**  
**Global Finance & Securities Limited**  
**Kolkata**

We have audited the quarterly consolidated financial results of **M/s. Global Finance & Securities Limited** for the consolidated year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The financial statement of associate has not been audited by us, these financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent





# TOSNIWAL & ASSOCIATES

Chartered Accountants  
11, POLLOCK STREET  
KOLKATA-700 001

 40085807

they have been derived from such **financial statements** is based solely on the report of such other auditors.

In our opinion and to the best of our **information** and according to the explanations given to us this consolidated year to date results:

- (i) include the quarterly financial results **and** year to date of GDB Share & Stock Broking Services Ltd. (Associate entity);
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the consolidated year to date results for the period from 01/04/2017 to 31/03/2018.

For **TOSNIWAL & ASSOCIATES**

Registration No.: 327249E

Chartered Accountants



(ANITA TOSNIWAL)

Partner

MEMB. No.: 142018

Place :- Kolkata

Dated :-30-05-2018







# **Global Finance & Securities Ltd.**

CIN : L65991WB1994PLC061723

**Dated:** 30<sup>th</sup> May, 2018

**To**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata 700 001**

Dear Sir/Madam,

**SUB.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

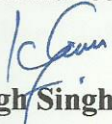
I, Kamal Singh Singhi, Director of Global Finance & Securities Limited (CIN: L65991WB1994PLC061723) having its registered office at Business Point, 5<sup>th</sup> floor, 17, Ganesh Chandra Avenue, Kolkata-700048 hereby declare that the Statutory Auditors of the company M/s Tosniwal & Associates (Firm Registration No.: 327249E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2018.

This Declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours faithfully,  
**For Global Finance & Securities Ltd.**

  
**Kamal Singh Singhi**  
**Director**  
**DIN: 00514656**