



Limited Review Report on Standalone Financial Results of GLOBAL FINANCE & SECURITIES LIMITED for the quarter ended 31st December, 2021 and the year to date from April 1, 2021 to December 31st, 2021.

To
The Board of Directors
GLOBAL FINANCE & SECURITIES LIMITED.

We have reviewed the accompanying statement of unaudited standalone financial results of **GLOBAL FINANCE & SECURITIES LIMITED** ('the company'), (CIN-L65991WB1994PLC061723) for the quarter and nine months ended December 31st, 2021.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the other matter.

For **AGARWAL MAHESWARI & CO.**
Chartered Accountants
Firm Reg. No. 314030E

Place: Kolkata
Date: 14/02/2022




(Apurva Maheswari)
Partner
M. No. 304538
UDIN: 22304538ABYPCU5452

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 2211-3188/1154

Statement of Standalone Unaudited Results for the Quarter ended 31st December, 2021

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Income from Operations						
	Interest income	8.51	8.32	7.94	24.10	25.37	34.05
	Dividend income	0.37	1.08	0.01	1.45	0.50	0.61
	Net gain on fair value changes	-	12.72	18.33	45.51	78.67	98.29
	Total Revenue from Operations	8.88	22.13	26.28	71.06	104.55	132.96
II	Other Income	-	-	-	-	-	-
III	Total Income (I + II)	8.88	22.13	26.28	71.06	104.55	132.96
IV	Expenses						
	Net loss on sale of financial instrument under amortised cost category	-	-	-	-	-	2.08
	Net Loss on Fair Value Changes	4.52	-	-	4.52	-	-
	Impairment on financial instruments	-	-	0.03	-	0.06	0.02
	Employee benefits expenses	4.29	2.96	4.66	11.04	10.15	12.90
	Depreciation	0.00	0.00	0.00	0.01	0.04	0.04
	Other expenses	1.45	3.93	1.18	7.06	5.96	7.47
	Total Expenses	10.26	6.90	5.87	22.63	16.22	22.51
V	Profit Before Tax (III - IV)	(1.38)	15.23	20.41	48.43	88.33	110.44
VI	Tax Expenses:						
	- Current Tax	-	-	-	-	-	(4.00)
	- Deferred Tax	(1.85)	(3.16)	(3.47)	(13.49)	(19.16)	(22.71)
	- Income Tax for Earlier Years	-	(0.39)	-	(0.39)	-	-
VII	Profit for the Period (V - VI)	(3.24)	11.67	16.93	34.54	69.17	83.73
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	4.19	(1.77)	5.55	19.74	8.92	7.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.44)	0.10	(0.59)	(2.14)	(0.94)	(0.75)
	Total Other Comprehensive Income	3.76	(1.67)	4.96	17.59	7.98	6.43
IX	Total Comprehensive Income (VII + VIII)	0.52	10.00	21.90	52.13	77.15	90.16
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	500.02	500.02	500.02	500.02	500.02	500.02
X	Earnings Per Share (EPS) (of Rs.10/- each)						
	Basic & Diluted (Amount in Rs.) (not annualised)	(0.06)	0.23	0.34	0.69	1.38	1.67

- The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 14 February, 2022.
- Results for the quarter ended 31 December 2021 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.
- Provision for Income Tax, if any, will be made at the end of year.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For Agarwal Maheswari & Company
Chartered Accountants
Firm Registration Number: 314030E



(APURVA MAHESWARI)
Partner
Membership Number: 304538

Place : Kolkata
Date : 14.02.2022



By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED




KAMAL SINGH SINGHI
(Director)
DIN: 00514656