



Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

Dated: 13th November, 2021

To
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Dear Sir,

SUB.: Standalone Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2021

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Standalone Unaudited Financial Results of the Company, for the quarter and half year ended 30th September, 2021, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 04.00 p.m. and concluded at 04.30 p.m.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30th September, 2021 issued by our Statutory Auditor.

This is for your information and records.

Thanking You

Yours faithfully,
For Global Finance & Securities Limited

Ankita Agarwal

Ankita Agarwal
Company Secretary & Compliance Officer

Encl.: As stated above



Limited Review Report on Standalone Financial Results of GLOBAL FINANCE & SECURITIES LIMITED for the quarter ended 30th September, 2021 and the year to date from April 1, 2021 to September 30th, 2021

To
The Board of Directors
GLOBAL FINANCE & SECURITIES LIMITED.

We have reviewed the accompanying statement of unaudited standalone financial results of GLOBAL FINANCE & SECURITIES LIMITED ('the company'), (CIN-L65991WB1994PLC061723) for the quarter and half year ended September 30th, 2021.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the other matter.

For AGARWAL MAHESWARI & CO.
Chartered Accountants
Firm Reg. No. 314030E

Place: Kolkata
Date: 13th November, 2021



(Aparva Maheswari)
Partner

M. No. 304538
UDIN: 21304538AAAANKI2927


GLOBAL FINANCE & SECURITIES LIMITED
CIN: L65991WB1994PLC061723
Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013
Phone No.: 2211-3188/1154
Statement of Standalone Unaudited Results for the Quarter ended 30th September 2021

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Income from Operations						
	Interest income	8.32	7.27	9.36	15.59	17.44	34.05
	Dividend income	1.08	-	0.49	1.08	0.49	0.61
	Net gain on fair value changes	12.72	32.79	21.35	45.51	60.34	98.29
	Total Revenue from Operations	22.13	40.05	31.19	62.18	78.26	132.96
II	Other Income	-	-	-	-	-	-
III	Total Income (I + II)	22.13	40.05	31.19	62.18	78.26	132.96
IV	Expenses						
	Net loss on sale of financial instrument under amortised cost category	-	-	-	-	-	2.08
	Impairment on financial instruments	-	-	0.02	-	0.04	0.02
	Employee benefits expenses	2.96	3.79	2.75	6.75	5.49	12.90
	Depreciation	0.00	0.00	0.00	0.01	0.03	0.04
	Other expenses	3.93	1.68	3.74	5.61	4.78	7.47
	Total Expenses	6.90	5.47	6.51	12.37	10.34	22.51
V	Profit Before Tax (III - IV)	15.23	34.58	24.69	49.81	67.92	110.44
VI	Tax Expenses:						
	- Current Tax	-	-	-	-	-	(4.00)
	- Deferred Tax	(3.16)	(8.48)	(5.55)	(11.64)	(15.69)	(22.71)
	- Income Tax for Earlier Years	(0.39)	-	-	(0.39)	-	-
VII	Profit for the Period (V - VI)	11.67	26.10	19.13	37.77	52.24	83.73
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(1.77)	17.32	0.49	15.55	3.37	7.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	(1.81)	(0.05)	(1.71)	(0.35)	(0.75)
	Total Other Comprehensive Income	(1.67)	15.51	0.44	13.84	3.02	6.43
IX	Total Comprehensive Income (VII + VIII)	10.00	41.61	19.57	51.61	55.26	90.16
X	Earnings Per Share (EPS) (of Rs.10/- each)						
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	500.02	500.02	500.02	500.02	500.02	500.02
	Basic & Diluted (Amount in Rs.) (not annualised)	0.23	0.52	0.38	0.76	1.04	1.67

- The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 13/11/2021.
- Results for the quarter ended 30 September 2021 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.
- Provision for Income Tax, if any, will be made at the end of year.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For Agarwal Maheswari & Company
Chartered Accountants
Firm Registration Number: 314030E


(APURVA MAHESWARI)
Partner
Membership Number: 304538



By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED




KAMAL SINGH SINGHI
(Director)
DIN: 00514656

Place : Kolkata
Date : 13th Day of November, 2021
UDIN: 21304538AAAAKI2927

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 2211-3188/1154

Standalone Statement of Assets & Liabilities as at 30th September 2021

(Rs. In lakhs)

Sl. No.	Particulars	As on		As on
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
A	ASSETS			
1	Financial Assets			
	(a) Cash & Cash Equivalents	17.99	3.53	64.15
	(b) Loans	410.60	386.81	381.84
	(c) Investments	341.84	299.34	283.66
	Total Financial Assets	770.42	689.69	729.65
2	Non-Financial Assets			
	(a) Current tax assets (net)	3.31	3.10	1.84
	(b) Property, Plant & Equipment	0.15	0.16	0.16
	(c) Other Non- Financial Assets	25.00	-	-
	Total Non - Financial Assets	28.46	3.27	1.99
	Total Assets	798.88	692.95	731.64
B	EQUITY AND LIABILITIES			
	LIABILITIES			
1	Financial Liabilities			
	(a) Other financial liabilities	3.37	3.86	1.08
	Total Financial Liabilities	3.37	3.86	1.08
2	Non-Financial Liabilities			
	(a) Current tax liabilities (net)	1.10	1.97	1.10
	(b) Deferred tax liabilities (net)	59.89	39.12	46.55
	(c) Other Non-Financial Liabilities	0.01	-	0.01
	Total Non-Financial Liabilities	61.00	41.09	47.66
	EQUITY			
	(a) Equity share capital	500.02	500.02	500.02
	(b) Other equity	234.49	147.98	182.88
	Total Equity	734.51	648.00	682.90
	Total Liabilities and Equity	798.88	692.95	731.64


Notes :

- The above results have been reviewed and approved by the Board of Directors at their meeting held on 13/11/2021.
- The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 30th September 2021.

For Agarwal Maheswari & Company

Chartered Accountants

Firm Registration Number: 314030E


(APURVA MAHESWARI)
Partner

Membership Number: 304538

Place : Kolkata

Date : 13th Day of November, 2021

UDIN: 21304538AAA AKI2927



By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED




KAMAL SINGH SINGHI
(Director)
DIN: 00514656

GLOBAL FINANCE & SECURITIES LIMITED
CIN: L65991WB1994PLC061723
Standalone Cash Flow Statement for the period ended 30th September 2021
(All amounts in ₹ lacs, unless otherwise stated)

Particulars		Period ended 30 September 2021	Year ended 31 March 2021
A. Cash flow from operating activities			
Profit before tax		49.81	110.44
Adjustment for:			
Net (gain)/loss on fair value changes		(45.51)	(98.29)
Net (gain)/loss on sale of financial instrument under amortised cost category		-	2.08
Depreciation		0.01	0.04
Impairment on financial instruments		-	0.02
Operating profit before working capital changes		4.31	14.29
Adjustments for changes in working capital			
Decrease/ (Increase) in loans		(28.75)	(9.03)
Decrease/ (Increase) in Other Non Financial Assets		(25.00)	-
Increase / (Decrease) in other financial liabilities		2.29	(1.31)
Increase / (Decrease) in other non-financial liabilities		0.00	0.01
Cash generated from operating activities		(47.15)	3.96
Income tax paid (net of refunds)		(1.87)	(5.26)
Net cash used in operating activities	(A)	(49.02)	(1.30)
B. Cash flow from investing activities			
Purchase of investments		-	(30.00)
Sale of investments		2.87	55.36
Net cash generated from/(used in) investing activities	(B)	2.87	25.36
C. Cash flow from financing activities			
Net cash generated from financing activities	(C)	-	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	(46.15)	24.06
Cash and cash equivalents as at beginning of the year		64.15	40.09
Cash and cash equivalents as at end of the year		17.99	64.15


Notes:

(i) The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow"

(ii) Component of Cash and Cash Equivalent

Cash on hand	0.98	1.96
Cheques in hand	-	19.34
In current Account	17.01	42.84
	17.99	64.15

For Agarwal Maheswari & Company
Chartered Accountants
Firm Registration Number: 314030E


(APURVA MAHESWARI)
Partner
Membership Number: 304538



Place : Kolkata

Date : 13th Day of November, 2021

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For GLOBAL FINANCE & SECURITIES LIMITED




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