



# Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

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**Dated:** 14<sup>th</sup> September, 2020

**The Secretary**  
**CALCUTTA STOCK EXCHANGE LIMITED**  
7, Lyons Range  
Kolkata 700 001

Dear Sir,

**SUB.: Standalone Unaudited Financial Results for the Quarter**  
**ended 30<sup>th</sup> June, 2020**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Standalone Unaudited Financial Results of the Company, for the quarter ended 30<sup>th</sup> June, 2020, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 04.15 p.m. and concluded at 04.45 p.m.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2020 issued by our Statutory Auditor.

This is for your information and records.

Thanking You

Yours faithfully,  
**For Global Finance & Securities Limited**

  
**Kamal Singh Singhi**  
**Director**  
**DIN: 00514656**

**Encl.:** As stated above

**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 2211-3188/1154

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2020					(Rs. In lakhs)
Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
<b>I</b>	<b>Income from Operations</b>				
	Interest income	8.08	9.57	8.11	35.82
	Dividend income	-	0.74	-	1.73
	Net gain on fair value changes	38.99	-	-	-
	<b>Total Revenue from Operations</b>	<b>47.07</b>	<b>10.30</b>	<b>8.11</b>	<b>37.55</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-
<b>III</b>	<b>Total Income (I + II)</b>	<b>47.07</b>	<b>10.30</b>	<b>8.11</b>	<b>37.55</b>
<b>IV</b>	<b>Expenses</b>				
	Net loss on fair value changes	-	15.88	-	15.88
	Impairment on financial instruments	0.02	0.02	-	0.02
	Employee benefits expenses	2.75	3.44	2.61	12.22
	Depreciation	0.03	0.03	0.03	0.13
	Other expenses	1.04	0.88	1.11	6.00
	<b>Total Expenses</b>	<b>3.83</b>	<b>20.24</b>	<b>3.75</b>	<b>34.25</b>
<b>V</b>	<b>Profit Before Tax (III - IV)</b>	<b>43.24</b>	<b>(9.94)</b>	<b>4.36</b>	<b>3.30</b>
<b>VI</b>	<b>Tax Expenses:</b>				
	- Current Tax	-	(5.25)	-	(5.25)
	- Deferred Tax	(10.13)	4.84	-	4.84
	- Tax for earlier years	-	(0.20)	-	(0.20)
<b>VII</b>	<b>Profit for the Period (V - VI)</b>	<b>33.11</b>	<b>(10.56)</b>	<b>4.36</b>	<b>2.68</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	2.88	(9.02)	(6.03)	(6.91)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.30)	0.03	2.85	0.72
	<b>Total Other Comprehensive Income</b>	<b>2.58</b>	<b>(8.98)</b>	<b>(3.18)</b>	<b>(6.19)</b>
<b>IX</b>	<b>Total Comprehensive Income (VII + VIII)</b>	<b>35.68</b>	<b>(19.54)</b>	<b>1.18</b>	<b>(3.51)</b>
<b>X</b>	<b>Earnings Per Share (EPS) (of Rs.10/- each)</b>				
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	500.02	500.02	500.02	500.02
	Basic & Diluted (Amount in Rs.) (not annualised)	0.66	(0.21)	0.09	0.05

- The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 14/09/2020.
- Results for the quarter ended 30 June 2020 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.
- Provision for Income Tax, if any, will be made at the end of year.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED

  
Kamal Singh Singhi  
(Director)  
DIN: 00514656

Place : Kolkata

Date : The 14th Day of September, 2020





# **TOSNIWAL & ASSOCIATES**

Chartered Accountants

11, Pollock Street  
KOLKATA 700001

Ph.-033-40085807

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2020**

To,  
The Board of Directors,  
Global Finance & Securities Limited  
Kolkata

We have reviewed the accompanying Statement or Unaudited Financial Results of **GLOBAL FINANCE & SECURITIES LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review or interim financial information consists of making Inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# TOSNIWAL & ASSOCIATES

Chartered Accountants

11, Pollock Street  
KOLKATA 700001

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Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TOSNIWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration Number: 327249E



(ANITA TOSNIWAL)

Partner

Membership Number: 142018

Place: Kolkata

Dated: 14.09.2020



UDIN: 20142018AAAACJ7217