



Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

o/c

Dated: 14th February, 2020

To,
The Secretary
CALCUTTA STOCK EXCHANGE LIMITED
7, Lyons Range
Kolkata 700 001

Dear Sir,

**SUB.: Standalone Unaudited Financial Results for the Quarter
& Nine months ended 31st December, 2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Standalone Unaudited Financial Results of the Company, for the quarter and nine months ended 31st December, 2019, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 03.15 p.m. and concluded at 03.45 p.m.

We are also enclosing herewith a copy of the Limited Review Report for the quarter and nine months ended 31st December, 2019 issued by our Statutory Auditor.

This is for your information and records.

Thanking You

Yours faithfully,
For Global Finance & Securities Limited


Disha Dharar
Company Secretary & Compliance Officer

Encl.: As stated above

PART - I							
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2019 (Rs. In Thousands)							
Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
	Income from operations						
	Net Sales / Income from Operations	855.61	959.24	760.67	2,625.72	2,331.51	3,221.94
	Dividend Income	0.44	98.24	2.88	98.68	85.56	105.95
	Net Gain on Fair Value Changes	-	-	425.53	-	425.53	425.53
I	Total Revenue from Operations	856.05	1,057.48	1,189.08	2,724.40	2,842.60	3,753.42
II	Other Income	-	-	-	-	-	-
III	Total Income (I + II)	856.05	1,057.48	1,189.08	2,724.40	2,842.60	3,753.42
	Expenses						
	Purchases of Stock-in-Trade	-	-	-	-	0.55	0.55
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee Benefits Expenses	230.70	387.43	202.50	878.63	649.11	847.94
	Depreciation, amortisation and impairment expenses	3.26	3.26	3.26	9.78	9.78	13.04
	Other Expenses	92.13	308.72	132.05	512.10	463.07	618.44
IV	Total Expenses	326.09	699.41	337.81	1,400.51	1,122.52	1,479.96
V	Profit Before Tax (III - IV)	529.96	358.07	851.27	1,323.89	1,720.08	2,273.46
VI	Tax Expenses:						
	- Current Tax	-	-	-	-	-	530.29
	- Deferred Tax	-	-	-	-	-	(0.67)
VII	Profit for the Period (V - VI)	529.96	358.07	851.27	1,323.89	1,720.08	1,743.84
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	428.74	384.78	1,454.58	210.31	287.33	(136.97)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(80.66)	(135.49)	(372.64)	68.78	2,461.63	2,528.71
	Other Comprehensive Income	348.09	249.29	1,081.94	279.09	2,748.96	2,391.74
IX	Total Comprehensive Income for the period (VII + VIII)	878.04	607.35	1,933.21	1,602.99	4,469.04	4,135.58
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	50,002	50,002	50,002	50,002	50,002	50,002
X	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	12,318.57
XI	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised):						
	Basic & Diluted	0.18	0.12	0.39	0.32	0.89	0.83

- The Company has adopted NBFC Indian Accounting Standards (IND AS) as per Schedule III Div III as notified by the Ministry of Corporate Affairs. Accordingly the Standalone Unaudited Financial Results for the quarter & nine months ended 31st December, 2019 are in compliance with NBFC Format of IND AS and other accounting principles generally accepted in India and the results for comparative quarter & nine months ended on 31st December, 2018, are also compliant with IND-AS.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- There is a possibility that these quarterly / nine months ended financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ended March 31, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by Ministry of Corporate Affairs (MCA) or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- The above Unaudited Financial Results for the quarter ended December 31, 2019 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on February 14, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid results have been subjected to 'Limited Review' by the Statutory Auditors of the Company who have issued unmodified report thereon.
- Provision for taxation and Deferred taxation will be done at the year end.
- Contingent Provision on Standard Assets will be done at the year end.
- The previous periods figures have been regrouped and reclassified wherever necessary.



By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED



Kamal Singh Singhi
(Director)

DIN: 00514656

TOSNIWAL & ASSOCIATES

Chartered Accountants

11, Pollock Street
KOLKATA 700001

Ph.-033-40085807

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS

To,
The Board of Directors,
Global Finance & Securities Limited
Kolkata

We have reviewed the accompanying Statement or Unaudited Financial Results of **GLOBAL FINANCE & SECURITIES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review or interim financial information consists of making Inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



TOSNIWAL & ASSOCIATES

Chartered Accountants

11, Pollock Street
KOLKATA 700001

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Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Including the manner in which it is to be disclosed, or that it contains any material misstatement except that provision for tax and deferred tax have not been made.

For TOSNIWAL & ASSOCIATES
Chartered Accountants
Firm Registration Number: 327249E


(ANITA TOSNIWAL)

Partner

Membership Number: 142018

Place: Kolkata
Dated: 14.02.2020



UDIN-20142018AAAAAF6601