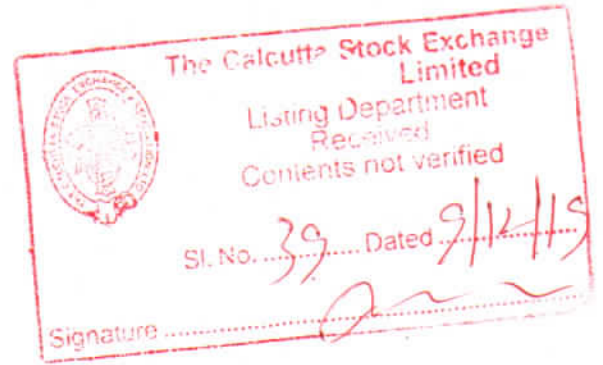




**Dated:** 9<sup>th</sup> December, 2019

**The Secretary**  
**CALCUTTA STOCK EXCHANGE LIMITED**  
7, Lyons Range  
Kolkata 700 001



Dear Sir,

**SUB.: Standalone Unaudited Financial Results for the Quarter**  
**& Half Year ended 30<sup>th</sup> September, 2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Standalone Unaudited Financial Results of the Company, for the quarter and half year ended 30<sup>th</sup> September, 2019, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 03.30 p.m. and concluded at 03.55 p.m.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30<sup>th</sup> September, 2019 issued by our Statutory Auditor.

This is for your information and records.

Thanking You

Yours faithfully,  
Yours faithfully,  
For Global Finance & Securities Ltd.

  
**Kamal Singh Singhi**  
Director  
DIN: 00514656

**Encl.:** As stated above

## PART - I

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2019 (Rs. In Thousands)							
Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	<b>Income from operations</b>						
	Net Sales / Income from Operations	959.24	810.88	845.54	1,770.12	1,570.83	3,221.94
	Dividend Income	98.24	-	82.69	98.24	82.69	105.95
	Net Gain on Fair Value Changes	-	-	-	-	-	425.53
<b>I</b>	<b>Total Revenue from Operations</b>	<b>1,057.48</b>	<b>810.88</b>	<b>928.22</b>	<b>1,868.36</b>	<b>1,653.52</b>	<b>3,753.42</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>III</b>	<b>Total Income (I + II)</b>	<b>1,057.48</b>	<b>810.88</b>	<b>928.22</b>	<b>1,868.36</b>	<b>1,653.52</b>	<b>3,753.42</b>
	<b>Expenses</b>						
	Purchases of Stock-in-Trade	-	-	0.55	-	0.55	0.55
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee Benefits Expenses	387.43	260.50	267.59	647.93	446.61	847.94
	Depreciation, amortisation and impairment expenses	3.26	3.26	3.26	6.52	6.52	13.04
	Other Expenses	308.72	111.25	210.74	419.96	331.03	618.44
<b>IV</b>	<b>Total Expenses</b>	<b>699.41</b>	<b>375.01</b>	<b>482.14</b>	<b>1,074.42</b>	<b>784.71</b>	<b>1,479.96</b>
<b>V</b>	<b>Profit Before Tax (III - IV)</b>	<b>358.07</b>	<b>435.87</b>	<b>446.08</b>	<b>793.94</b>	<b>868.81</b>	<b>2,273.46</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	- Current Tax	-	-	-	-	-	530.29
	- Deferred Tax	-	-	-	-	-	(0.67)
<b>VII</b>	<b>Profit for the Period (V - VI)</b>	<b>358.07</b>	<b>435.87</b>	<b>446.08</b>	<b>793.94</b>	<b>868.81</b>	<b>1,743.84</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	384.78	(603.21)	(670.09)	(218.43)	(1,167.25)	(136.97)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(135.49)	284.93	62.92	149.44	2,834.26	2,528.71
	<b>Other Comprehensive Income</b>	<b>249.29</b>	<b>(318.28)</b>	<b>(607.17)</b>	<b>(69.00)</b>	<b>1,667.02</b>	<b>2,391.74</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII + VIII)</b>	<b>607.35</b>	<b>117.59</b>	<b>(161.09)</b>	<b>724.94</b>	<b>2,535.83</b>	<b>4,135.58</b>
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	50,002	50,002	50,002	50,002	50,002	50,002
<b>X</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	-	-	-	-	-	12,318.57
<b>XI</b>	<b>Earnings Per Share (EPS) (of Rs.10/- each) (not annualised):</b>						
	Basic & Diluted	0.12	0.02	(0.03)	0.14	0.51	0.83

1 The Company has adopted NBFC Indian Accounting Standards (IND AS) as per Schedule III Div III as notified by the Ministry of Corporate Affairs. Accordingly the Standalone Unaudited Financial Results for the quarter & half year ended 30th September, 2019 are in compliance with NBFC Format of IND AS and other accounting principles generally accepted in India and the results for comparative quarter & half year ended on 30th September, 2018, are also compliant with IND-AS.

2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India.

3 The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.

4 There is a possibility that these quarterly / Half year financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ended March 31, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by Ministry of Corporate Affairs (MCA) or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

5 The above Unaudited Financial Results for the quarter ended September 30, 2019 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on December 9, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid results have been subjected to 'Limited Review' by the Statutory Auditors of the Company who have issued unmodified report thereon.

6 Provision for taxation and Deferred taxation will be done at the year end.

7 Contingent Provision on Standard Assets will be done at the year end.

8 The previous periods figures have been regrouped and reclassified wherever necessary.

By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED



Kamal Singh Singhi  
(Director)  
DIN: 00514656

Place : Kolkata

Date : The 9th Day of December, 2019



**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

Website: [www.globalfinance.co.in](http://www.globalfinance.co.in)

Email ID: [gfs11994@gmail.com](mailto:gfs11994@gmail.com)

STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2019	
PARTICULARS	AS AT
	30.09.2019 Unaudited
<b>Assets</b>	
<b>Financial Assets</b>	
a) Cash & Cash Equivalents	904.10
b) Loans	39,414.22
c) Investments	9,733.30
d) Inventories	13,205.09
<b>Sub-Total Financial Assets</b>	<b>63,256.71</b>
<b>Non-Financial Assets</b>	
a) Current Tax Assets (Net)	106.01
b) Property, Plant and Equipment	26.14
<b>Sub-Total Non-Financial Assets</b>	<b>132.15</b>
<b>Total Assets</b>	<b>63,388.86</b>
<b>Liabilities and Equities</b>	
<b>Financial Liabilities</b>	
a) Other Financial Liabilities	242.78
<b>Sub-Total Financial Liabilities</b>	<b>242.78</b>
<b>Non-Financial Liabilities</b>	
a) Provisions	91.04
b) Deferred Tax Liabilities (net)	19.65
<b>Sub-Total Non-Financial Liabilities</b>	<b>110.69</b>
<b>Equity</b>	
a) Equity Share Capital	50,002.00
b) Other equity	13,033.40
<b>Sub-Total Equity</b>	<b>63,035.40</b>
<b>Total Liabilities and Equity</b>	<b>63,388.86</b>



**GLOBAL FINANCE & SECURITIES LIMITED**

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Website: [www.globalfinance.co.in](http://www.globalfinance.co.in)

Email ID: [gfs11994@gmail.com](mailto:gfs11994@gmail.com)

<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019</b>	
<b>PARTICULARS</b>	<b>AS AT 30.09.2019 Rupees</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>	
Net Profit after Tax	793.94
Adjustment for	
Depreciation	6.52
Dividend Received	(98.24)
Income Tax for Earlier Year	(10.12)
Operating Profit before working capital changes	<b>692.11</b>
Adjustment for	
Decrease/(Increase) in Loans	(2,802.16)
Decrease/(Increase) in Current Tax Assets (Net)	5.18
Decrease/(Increase) in Other Financial Liabilities	135.12
Net Cash from Operating Activities	<b>(1,969.75)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	
Dividend Received	98.24
Net Cash from Investing Activities	<b>98.24</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	
Net change in cash and cash equivalents (A+B+C)	<b>(1,871.51)</b>
Cash and Bank equivalents As at 31.03.2019	2,775.61
Cash and Bank equivalents As at 30.09.2019	<b>904.10</b>
	-



# **TOSNIWAL & ASSOCIATES**

Chartered Accountants

11, Pollock Street  
KOLKATA 700001

Ph.-033-40085807

## **INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS**

To,  
**The Board of Directors,  
Global Finance & Securities Limited  
Kolkata**

We have reviewed the accompanying Statement or Unaudited Financial Results of **GLOBAL FINANCE & SECURITIES LIMITED** ("the Company"), for the half year and quarter ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# **TOSNIWAL & ASSOCIATES**

Chartered Accountants

11, Pollock Street  
KOLKATA 700001

Ph.-033-40085807

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Including the manner in which it is to be disclosed, or that it contains any material misstatement except that provision for tax and deferred tax have not been made.

**For TOSNIWAL & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number: 327249E**



**(ANITA TOSNIWAL)**

**Partner**

**Membership Number: 142018**

**UDIN: 191420184AAAF6973**

**Place: Kolkata**  
**Dated: 09.12.2019**

