



Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

Dated: 13th September, 2019

The Secretary
CALCUTTA STOCK EXCHANGE LIMITED
7, Lyons Range
Kolkata 700 001

Dear Sir,

SUB.: Standalone Unaudited Financial Results for the Quarter
ended 30th June, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Standalone Unaudited Financial Results of the Company, for the quarter ended 30th June, 2019, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 05.30 p.m. and concluded at 06.00 p.m.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30th June, 2019 issued by our Statutory Auditor.

This is for your information and records.

Thanking You

Yours faithfully,
For Global Finance & Securities Limited


Disha Dharar
Company Secretary & Compliance Officer

Encl.: As stated above

PART - I Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2019 (Rs. In Thousands)					
Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Revenue from Operations	810.88	890.44	725.30	3,221.94
	Interest Income	-	20.39	-	105.95
	Dividend Income	-	-	-	425.53
	Net Gain on Fair Value Changes	-	-	-	-
I	Total Revenue from Operations	810.88	910.82	725.30	3,753.42
II	Other Income	-	-	-	-
III	Total Income (I + II)	810.88	910.82	725.30	3,753.42
	Expenses	-	-	-	0.55
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee Benefits Expenses	260.50	198.82	179.02	847.94
	Depreciation, amortisation and impairment expense	3.26	3.26	3.26	13.04
	Other Expenses	111.25	155.36	120.29	618.44
IV	Total Expenses	375.01	357.44	302.57	1,479.96
V	Profit Before Tax (III - IV)	435.87	553.38	422.73	2,273.46
VI	Tax Expenses :	-	530.29	-	530.29
	- Current Tax	-	(0.67)	-	(0.67)
	- Deferred Tax	-	-	-	-
VII	Profit for the Period (V - VI)	435.87	23.76	422.73	1,743.84
VIII	Other Comprehensive Income	(603.21)	(424.30)	(497.16)	(136.97)
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	284.93	67.08	2,771.35	2,528.71
	Other Comprehensive Income	(318.28)	(357.22)	2,274.19	2,391.74
IX	Total Comprehensive Income for the period (VII + VIII)	117.59	(333.46)	2,696.92	4,135.58
	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	50,002	50,002	50,002	50,002
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	12,318.57
X	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised):	0.09	0.00	0.08	0.35
	Basic & Diluted				

1 The Company has adopted NBFC Indian Accounting Standards (IND AS) as per Schedule III Div III as notified by the Ministry of Corporate Affairs. Accordingly the Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019 are in compliance with NBFC Format of IND AS and other accounting principles generally accepted in India and the results for comparative quarter ended on 30th June, 2018, are also compliant with IND-AS.

2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India.

3 The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.

4 The above Unaudited Financial Results for the quarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on September 13, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid results have been subjected to 'Limited Review' by the Statutory Auditors of the Company who have issued unmodified report thereon.

5 Provision for taxation and Deferred taxation will be done at the year end.

6 Contingent Provision on Standard Assets will be done at the year end.

7 The previous periods figures have been regrouped and reclassified wherever necessary.

By order of the Board
 For GLOBAL FINANCE & SECURITIES LIMITED



Kamal Singh Singhi
 (Director)
 DIN: 00514656

TOSNIWAL & ASSOCIATES

Chartered Accountants

11, Pollock Street
KOLKATA 700001

Ph.-033-40085807

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

To,
The Board of Directors,
Global Finance & Securities Limited
Kolkata

We have reviewed the accompanying Statement or Unaudited Financial Results of **GLOBAL FINANCE & SECURITIES LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



TOSNIWAL & ASSOCIATES

Chartered Accountants

11, Pollock Street

KOLKATA 700001

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Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Including the manner in which it is to be disclosed, or that it contains any material misstatement except that provision for tax and deferred tax have not been made.

For TOSNIWAL & ASSOCIATES
Chartered Accountants
Firm Registration Number: 327249E



Anita

(ANITA TOSNIWAL)

Partner

Membership Number: 142018

UDINS - 1934 2018 AAAA DC 572

Place: Kolkata

Dated: 13.09.2019